# **Upgrade Requirements**

The following sections list the requirements for upgrading a license based on the applicant's current license level to the license level requested on the upgrade application:

# Trainee Licensed Prior to January 1, 2008, Upgrading to Residential License

#### **Education**

75 hours of additional Basic Education (Required Core Curriculum). Basic Education must include, at a minimum, the following modules:

Hours	Module
15 hours	Residential Market Analysis and Highest & Best Use
15 hours	Residential Appraisal Site Valuation and Cost Approach
30 hours	Residential Sales Comparison and Income Approaches
15 hours	Residential Report Writing and Case Studies

## **Experience**

2,000 hours of experience covering a minimum of 12 months.

#### **Examination**

Pass the examination for residential license

# Trainee Licensed After January 1, 2008, Upgrading to Residential License

## **Education**

Trainee licenses issued after January 1, 2008 have already met the minimum Basic Education (Required Core Curriculum) requirements of a Residential License.

#### **Experience**

2,000 hours of experience covering a minimum of 12 months.

#### **Examination**

Pass the examination for residential license

# Trainee Licensed Prior to January 1, 2008, Upgrading to Certified Residential License

#### **Education**

125 hours of additional Basic Education (Required Core Curriculum) and completing one of the college level education options listed on the last page of this document\*. Basic Education must include, at a minimum, the following modules:

Hours	Module
15 hours	Residential Market Analysis and Highest & Best Use
15 hours	Residential Appraisal Site Valuation and Cost Approach
30 hours	Residential Sales Comparison and Income Approaches
15 hours	Residential Report Writing and Case Studies
15 hours	Statistics, Modeling and Finance
15 hours	Advanced Residential Applications and Case Studies
20 hours	Appraisal Subject Matter Electives

#### **Experience**

2,500 hours of experience covering a minimum of 30 months.

## **Examination**

Pass the examination for certified residential license.

# Trainee Licensed After January 1, 2008, <u>or</u> Residential Upgrading to Certified Residential License

## **Education**

50 hours of additional acceptable Basic Education (Required Core Curriculum) and completing one of the college level education options listed on the last page of this document\*. Basic Education must include, at a minimum, the following modules:

Hours	Module	
15 hours Statistics, Modeling and Finance		
15 hours	Advanced Residential Applications and Case Studies	
20 hours	Appraisal Subject Matter Electives	

## **Experience**

2,500 hours of experience covering a minimum of 30 months.

#### **Examination**

Pass the examination for certified residential license.

# Trainee Licensed Prior to January 1, 2008, Upgrading to Certified General License

#### **Education**

225 hours of additional Basic Education (Required Core Curriculum) and evidence of a Bachelor's degree or higher from an accredited college or university. Basic Education must include, at a minimum, the following modules:

Hours	Module	
15 hours	Statistics, Modeling and Finance	
30 hours	General Market Analysis and Highest & Best Use	
30 hours	General Appraiser Sales Comparison Approach	
30 hours	General Appraiser Site Valuation and Cost Approach	
60 hours	General Appraiser Income Approach	
30 hours	General Appraiser Report Writing and Case Studies	
30 hours	Appraisal Subject Matter Electives	

## **Experience**

3,000 hours of experience covering a minimum of 30 months. At least 1,500 hours must be experience in non-residential properties.

#### **Examination**

Pass the examination for certified general license.

# Trainee Licensed After January 1, 2008, <u>or</u> Residential Upgrading to Certified General License

#### **Education**

150 hours of additional Basic Education (Required Core Curriculum) and evidence of a Bachelor's degree or higher from an accredited college or university. Education must include, at a minimum, the following modules:

Hours	Module	
15 hours	Statistics, Modeling and Finance	
15 hours	General Market Analysis and Highest & Best Use	
15 hours	General Appraiser Sales Comparison Approach	
15 hours	General Appraiser Site Valuation and Cost Approach	
45 hours	General Appraiser Income Approach	
15 hours	General Appraiser Report Writing and Case Studies	
30 hours	Appraisal Subject Matter Electives	

#### **Experience**

3,000 hours of experience covering a minimum of 30 months. At least 1,500 hours must be experience in non-residential properties.

## **Examination**

Pass the examination for certified general license.

# **Certified Residential Upgrading to Certified General**

## **Education**

100 hours of additional Basic Education (Required Core Curriculum) and evidence of a Bachelor's degree or higher from an accredited college or university. Education must include, at a minimum, the following modules:

Hours	Module	
15 hours	General Market Analysis and Highest & Best Use	
15 hours	General Appraiser Sales Comparison Approach	
15 hours	General Appraiser Site Valuation and Cost Approach	
45 hours	General Appraiser Income Approach	
10 hours	General Appraiser Report Writing and Case Studies	

# **Experience**

3,000 hours of experience covering a minimum of 30 months. At least 1,500 hours must be experience in non-residential properties.

# **Examination**

Pass the examination for certified general license.

*	College Level Education Options for Certified Residential
Option #1	Bachelor's Degree from an accredited college or university in any field of study
Option #2	Associate's Degree from an accredited college or university in a field of study related to:
	Business Administration, Accounting, Finance, Economics or Real Estate
Option #3	Successful completion of 30 semester units of college-level courses from an accredited college or university that cover each of the following specific topic areas and are at least 3 units each: (1) English Composition; (2) Microeconomics; (3) Macroeconomics; (4) Finance; (5) Algebra, Geometry or Higher Math; (6) Statistics; (7) Computer Science; (8) Business Law or Real Estate Law; (9)(10) Two elective courses in any of the above topics, or in: Accounting, Geography, Agricultural Economics, Business Management, or Real Estate
Option #4	Successful completion of at least 30 semester units of College Level Examination Program® (CLEP®) examinations that cover each of the specific topic areas in Option #3 (see Equivalency Table below**)
Option #5	Any combination of Option #3 and Option #4 that includes all of the topics identified in Option #3.
Option #6	No college-level education required. This option applies <u>only</u> to appraisers who have held a Licensed Residential credential for a minimum of five (5) years and have no record of any adverse, final and non-appealable disciplinary action affecting the Licensed Residential appraiser's legal eligibility to engage in the appraisal practice within the five (5) years immediately preceding the date of application for a Certified Residential credential.

** College Level Examination Program® (CLEP®) Equivalency Table					
CLEP® Exams	CLEP® Semester Units Granted	Applicable College Courses			
College Algebra	3	Algebra, Geometry, Statistics, or higher mathematics			
College Composition	6	English Composition			
College Composition Modular	3	English Composition			
College Mathematics	6	Algebra, Geometry, Statistics, or higher mathematics			
Principles of Macroeconomics	3	Macroeconomics or Finance			
Principles of Microeconomics	3	Microeconomics or Finance			
Introductory Business Law	3	Business Law or Real Estate Law			
Computer Science	3	Information Systems			